

TO: **Fucino SME 2.0** (as Issuer)  
**Banca del Fucino** (as Originator, Servicer, Collection Account Bank, Administrative Services Provider, Junior Noteholder)  
**Bank of New York Mellon** (as Principal Paying Agent, Transaction Bank, Cash Manager)  
**130 Finance** (as RON - Representative of the Noteholders, Security Trustee)  
**Zenith Service** (as Back-up Servicer, Corporate Services Provider, Computation Agent)  
**JP Morgan Chase Bank N.A.** (as Arranger, Senior Noteholder)  
**JP Morgan SE** (as Swap Counterparty, EMIR Reporting Agent)

## Fucino SME 2.0 S.r.l.

### QUARTERLY SERVICER'S REPORT

*(in Euro)*

<b>Quarterly Servicer's Report Date</b>	<b>13/11/2023</b>
<b>Collection Period</b>	<b>01/08/2023 31/10/2023</b>
<b>Interest Period</b>	<b>31/08/2023 30/11/2023</b>
<b>Payment Date</b>	<b>30/11/2023</b>
<b>Originator</b>	Banca del Fucino

## Part A 1: PORTFOLIO DESCRIPTION: SME LOANS

### A1.a Total Portfolio Description

		Number	Outstanding Principal	Due and Unpaid Principal Instalments	Outstanding Balance	Unpaid Interest Instalments	Total
		n	a	b	c=a+b	d	e=c+d
1	Performing Loans	1.657	389.618.294,40	10.953,32	389.629.247,72	2.785,09	389.632.032,81
2	Late Performing Loans (5-30 days delay)	11	2.857.195,31	47.620,73	2.904.816,04	9.921,25	2.914.737,29
3	Delinquent Loans (> 30 days unpaid Instalments , excluding Impaired Loans) - Crediti in Ritardo	9	1.167.269,89	33.079,44	1.200.349,33	13.265,42	1.213.614,75
3.1	Delinquent 60 Loans (> 60 days unpaid Instalments, excluding Impaired Loans) - Crediti in Ritardo 60	4	652.021,84	42.098,81	694.120,65	11.642,48	705.763,13
3.2	Delinquent Loans 90 (> 90 days unpaid Instalments, excluding Impaired Loans) - Crediti in Ritardo 90	3	341.979,67	12.633,31	354.612,98	9.350,31	363.963,29
4	Unlikely to Pay (Inadempienze Probabili)	2	108.060,30	2.668,44	110.728,74	1.378,80	112.107,54
<b>5</b>	<b>Collateral Portfolio (1+2+3+4)</b>	<b>1.686</b>	<b>394.744.821,41</b>	<b>149.054,05</b>	<b>394.893.875,46</b>	<b>48.343,35</b>	<b>394.942.218,81</b>
6	Defaulted Loans	0	0,00	0,00	0,00	0,00	0,00
<b>7</b>	<b>Total Portfolio (5+6)</b>	<b>1.686</b>	<b>394.744.821,41</b>	<b>149.054,05</b>	<b>394.893.875,46</b>	<b>48.343,35</b>	<b>394.942.218,81</b>

Pagamenti anticipati	1.056,70	1.443,30
Acconti su rate a scadere (interessi e oneri)	7.887,60	10.096,27
Saldo interessi su rate sospese		0,00
Spese legali capitalizzate su posizioni a sofferenza (incluse nei Due and unpaid Principal Instalments dei	0,00	

### A1.B Portfolio Outstanding Principal (by Arrears Level)

	Arrears Level	Number of Loans	Outstanding Principal
	Number of Months	n	a
1	0-3	1.682	394.394.147,79
2	4	4	350,674
3	5	0	0
4	6	0	0
5	6+ or "in sofferenza"	0	0
	<b>Collateral Portfolio (1+2+3+4+5)</b>	<b>1.686</b>	<b>394.744.821,41</b>

Quarterly Servicer's Report Date	13/11/2023
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## Part A2: COLLATERAL EVOLUTION: SME LOANS

### A2. Evolution of the Collateral Portfolio Outstanding Balance

<i>Collateral Portfolio Outstanding Principal</i> at the beginning of the Collection Period	425.875.109,23
Movements during the Collection Period	
(-) Principal Instalments due during the period	20.948.892,68
(-) Defaulted Claims: Outstanding Principal of the Claims defaulted in the Collection Period	0,00
(-) Prepayments: Outstanding Principal of the Claims prepaid in the Collection Period	7.205.992,39
(-) Repurchased Claims: Outstanding Principal of the Claims repurchased by the Originator in the Collection Period	2.924.870,48
(+/-) Due and Unpaid Principal Instalments (net increase)	98.521,78
<i>Collateral Portfolio Outstanding Balance</i> at the end of the Collection Period	394.893.875,46

Quarterly Servicer's Report Date

13/11/2023

## Part A3: COLLATERAL PORTFOLIO INTEREST EVOLUTION: SME LOANS

### A3. Collateral Portfolio's Interest Evolution

#### Interest movements during the Collection Period

	TOTAL
	Euro
(a1) Interest due at the beginning of the Period ( <i>Interessi scaduti a inizio periodo</i> ) Excluded initial interest on payment holidays ( <i>Escluso saldo iniziale interessi su rate sospese</i> )	86.202,70
(a2) Interest Instalments scheduled during the period	6.907.475,26
(a3) Net Interest due at the beginning of the Period ( <i>Saldo iniziale interessi su rate sospese</i> )	849.284,03
(b) Collected Interest Instalments (net increase)	6.869.365,70
- Included interest on installments (excluding cost & expenses) ( <i>comprende acconti interessi su rate a scadere (esclusi oneri)</i> )	0
(b1) Interests collected in previous Periods ( <i>Interessi rate a scadere incassati in periodi precedenti</i> )	209,31
<i>Unpaid Interest at the end of the period</i>	48.343,35
<b>Total (a1)+(a2)+(a3)-(b)-(b1)</b> <i>Final Amount excluded Interest on Payment Holidays (Oltre saldo finale interessi su rate sospese)</i>	973.386,98
(c) Defaulted Claims: Interests collected in the quarterly Collection Period on the Loans defaulted	0,00
(d) Prepayments: Interests collected on the SME Loans prepaid in the Collection Period	74.491,63
(e) Repurchased Claims: Interests collected on the Claims repurchased by the Originator in the Collection Period non comprende interessi scaduti riacquistati, compresi nel punto (a2), per €	8.671,63
<b>Total interests collected ((b) + (c) + (d) + (e))</b>	<b>6.952.528,96</b>

Quarterly Servicer's Report Date	13/11/2023
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## Part A4: COLLATERAL PORTFOLIO OVERVIEW

### A4. Portfolio Overview

	Loans		Wavg OLTV	Wavg CLTV	Wavg Margin of the pool	Wavg Interest Rate (*)
	No.	Total Amount	%	%	Bps	%
<b>at Closing</b>	1.775	476.765.982,43	0,00%	0,00%	300,97	2,22
<b>Previous Collection Period</b>	1.725	425.875.109,23	0,00%	0,00%	289,14	2,11
<b>Current Collection Period</b>	1.686	394.893.875,46	0,00%	0,00%	288,63	2,11

Annualized CPR	
Current Collection period	Since Closing
0,00%	0,00%
1,56%	1,47%
6,61%	5,91%

(\*) fa riferimento solo a rapporti con tasso fisso

(\*\*\*) only refers to floating rate positions

### A5. Borrowers concentration

	Outstanding Balance	%
Top 1 borrower	2.941.492,24	0,74%
Top 10 borrowers	22.379.549,17	5,67%
Top 20 borrowers	39.262.829,31	9,94%

### A5. Loans Distributions

Geographical Distribution		
	Outstanding Balance	%
North	110.059.116,74	27,87%
Center	205.054.339,73	51,93%
South	79.780.418,99	20,20%
<b>Total</b>	<b>394.893.875,46</b>	<b>100,00%</b>

Top Industry based on Nace/Ateco Description		
	Outstanding Balance	%
Wholesale and retail trade	101.681.793,30	25,75%
Manufacturing	89.457.003,87	22,65%
Construction	40.540.730,46	10,27%
Real Estate	29.725.588,29	7,53%
Accommodation and food service	33.106.337,14	8,38%
Professional, scientific and technical activities	24.162.522,66	6,12%
Health and social care	15.696.053,74	3,97%
Rental, travel agencies, business support	10.750.216,43	2,72%
Information and communication	13.713.519,23	3,47%
Transportation and storage	11.223.292,69	2,84%
Agriculture	6.605.170,81	1,67%
Others	18.231.646,84	4,62%

Loan Index		
	Current Amount	%
1M EURIBOR	759.224,52	0,19%
3M EURIBOR	210.247.615,67	53,21%
6M EURIBOR	175.538.311,61	44,48%
<b>FIXED RATE</b>	<b>8.348.723,66</b>	<b>2,11%</b>

Guarantor		
	Outstanding Balance	%
MCC	350.882.779,82	88,85%
SACE	44.011.095,64	11,15%
ND	-	0,00%
<b>Total</b>	<b>394.893.875,46</b>	<b>100,00%</b>

Guantee %		
	Current Amount	%
0%	-	0,00%
50%	639.004,33	0,16%
60%	3.902.383,29	0,99%
70%	2.248.681,43	0,57%
80%	221.610.806,31	56,12%
90%	166.376.179,15	42,13%
100%	116.820,95	0,03%
<b>Total</b>	<b>394.893.875,46</b>	<b>100,00%</b>

<b>Quarterly Servicer's Report Date</b>	<b>13/11/2023</b>
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## PART B: PROCEEDS OF THE PORTFOLIO

B1. Total amounts collected during the Quarterly Collection Period	Euro
<i>a) Collections on Performing and Delinquent Claims</i>	
a.1 Instalments	27.747.940,54
Outstanding Balance	20.869.903,21
Interest	6.878.037,33
a.2 Late charges	5.359,20
a.3 Prepayments	7.280.484,02
Outstanding Principal	7.205.992,39
Interest and other	74.491,63
a.4 Other	40.213,97
<b>a) Total (a.1+a.2+a.3+a.4)</b>	<b>35.073.997,73</b>
<b>b) Recoveries on Defaulted Claims</b>	<b>0,00</b>
<b>c) Payments under the Transfer Agreement (including amounts paid by Insurance Companies)</b>	<b>0,00</b>
<b>d) Payments under clause 6.2 of the Servicing Agreement</b>	<b>0,00</b>
<b>e) Other payments under the Warranty and Indemnity Agreement</b>	<b>0,00</b>
<b>f) Excluded Collections</b> in respect of which have granted a limited recourse loan	<b>0,00</b>
<b>TOTAL PROCEEDS (a+b+c+d+e-f)</b>	<b>35.073.997,73</b>
<b>B2. Other Information</b>	
Servicer's Expenses relating to Performing/Delinquent Loans	0,00
Servicer's Expenses relating to Defaulted Loans/Impaired Loans	0,00
di cui : spese non rimborsabili	0,00
di cui : spese rimborsabili (onorari legali esterni)	0,00
<b>B2) Total</b>	<b>0,00</b>
<b>B3. Servicing Fee</b>	
	0,00
[%] of the Collection related to Performing Claims (and not being "Crediti Incagliati")	18.050,00
[%] of the Collections related to Delinquent Claims and Unlikely to Pay	0,00
[%] of the Collections related to Defaulted Claims	0,00
<b>B4. Erroneously included/excluded Claims</b>	
Erroneously included Claims, according to 5.2.(a) of the Transfer Agreement	0,00
Erroneously excluded Claims, according to 5.2 (b) of the Transfer Agreement	0,00

## Part C: PERFORMANCE ANALYSIS OF THE PORTFOLIO

### C1. Arrears Ratio

- (a) Outstanding Balance of Delinquent Claims at the Collection Date  
 (b) Collateral Portfolio Outstanding Balance at the Collection Date (other than Defaulted Claims)

**(a)/(b) Arrears Ratio**

Current Quarterly Collection Period	Previous Quarterly Collection Period	Trigger Level	Breach
2.249.082,96	2.927.992,16		
394.893.875,46	425.875.109,23		
<b>0,57%</b>	<b>0,69%</b>	0	0

### C2. Servicer Performance Ratio

- (a) Outstanding Balance of Unlikely to Pay + Defaulted Loans  
 (b) Portfolio Outstanding Principal at the Effective Date

**(a)/(b) Servicer Performance Ratio**

Current Quarterly Collection Period	Previous Quarterly Collection Period
110.728,74	0,00
476.733.099,74	476.733.099,74
<b>0,02%</b>	<b>0,00%</b>

### C3. Cumulative Default Ratio

- (a) Outstanding Principal, as of the day on which they have become Defaulted Receivables, of the Receivables arising under those Loans that have become Defaulted Receivables during the period from the Effective Date to the last day of such Quarterly Collection Period

- (b) Outstanding Principal, as of the Effective Date, of all the Receivables comprised in the Portfolio

**(a)/(b) Cumulative Gross Default Ratio**

Current Quarterly Collection Period	Previous Quarterly Collection Period	Trigger Level	Breach
0,00	0,00		
476.733.099,74	476.733.099,74		
<b>0,00%</b>	<b>0,00%</b>	0	0

### C4. Delinquency ratio (90+)

- (a) Outstanding Principal of all the Instalments due but unpaid for more than 90 days  
 (b) Collateral Portfolio Outstanding Balance at the Collection Date (other than Defaulted Claims)

**(a)/(b) 90+ Delinquency Ratio**

Current Quarterly Collection Period	Previous Quarterly Collection Period
341.979,67	495.804,41
394.893.875,46	425.875.109,23
<b>0,09%</b>	<b>0,12%</b>

### C5. Prepayments ratio

- (a) Outstanding Principal of the prepaid Receivables during the quarterly Collection Period  
 (b) Average Collateral Portfolio Outstanding Principal during the quarterly Collection Period

**(a)/(b) Prepayments ratio**

Current Quarterly Collection Period	Previous Quarterly Collection Period
7.205.992,39	1.764.677,97
410.407.215,12	437.838.523,31
<b>1,76%</b>	<b>0,40%</b>

Quarterly Servicer's Report Date

13/11/2023

## Part D1: DESCRIPTION OF THE PORTFOLIO

### D1. Outstanding Balance by Residual Life

Status	Residual Life						WAVG		Total	
	Indetermined	(0-1) months	(2-3) months	(4-6) months	(7-12) months	(2-5) years	over 5 years	Residual Life		Seasoning
Performing	0,00	89.989,33	73.382,66	192.842,52	2.699.880,57	236.371.977,59	150.201.175,05	4,90	2,44	<b>389.629.247,72</b>
Late Performing	0,00	0,00	0,00	0,00	0,00	1.670.249,19	1.234.566,85	4,50	2,53	<b>2.904.816,04</b>
Delinquent	0,00	0,00	0,00	0,00	0,00	1.418.760,41	830.322,55	4,59	2,02	<b>2.249.082,96</b>
Unlikely to Pay	0,00	0,00	0,00	0,00	0,00	0,00	110.728,74	6,00	1,85	<b>110.728,74</b>
Defaulted	0,00	0,00	0,00	0,00	-	0,00	0,00	0,00	0,00	<b>0,00</b>
<b>Total</b>	<b>0,00</b>	<b>89.989,33</b>	<b>73.382,66</b>	<b>192.842,52</b>	<b>2.699.880,57</b>	<b>239.460.987,19</b>	<b>152.376.793,19</b>	<b>4,90</b>	<b>2,44</b>	<b>394.893.875,46</b>

### D2. Outstanding Balance by Interest Rate

Interest Rate	Outstanding Balance	%	WAC
Floating Rate with cap	0,00	0,00%	0,00
Floating Rate no cap	386.545.151,80	97,89%	6,95
Fixed Rate	8.348.723,66	2,11%	2,11
<b>TOTAL</b>	<b>394.893.875,46</b>	<b>100,00%</b>	<b>6,84</b>

### D3. Unpaid Instalments by Age (delinquent, including Impaired Claims)

	Number of contracts	Outstanding Balance	Arrears	
			Principal	Interest
1) 31 - 60 days	9	1.200.349,33	33.079,44	13.265,42
2) 61 - 90 days	4	694.120,65	42.098,81	11.642,48
3) 91 - 120 days	3	354.612,98	12.633,31	9.350,31
4) 121 - 150 days	0	0,00	0,00	0,00
5) 151 - 180 days	0	0,00	0,00	0,00
6) over 180 days	0	0,00	0,00	0,00
7) Incagliati	2	110.728,74	2.668,44	1.378,80
<b>Total</b>	<b>18</b>	<b>2.359.811,70</b>	<b>90.480,00</b>	<b>35.637,01</b>

### D4. Outstanding Balance by Range

Range	Outstanding Balance	Number of contracts
0,01 - 25.000,00 Euro	2.964.335,27	200
25.000,01 - 75.000,00 Euro	17.988.301,62	387
75.000,01 - 250.000,00 Euro	90.395.357,67	635
over 250.000,00 euro	283.545.880,90	464
<b>Total</b>	<b>394.893.875,46</b>	<b>1.686</b>

### D5. Client Group Concentration

	Outstanding Balance	% on the Total Outstanding Balance
First Client	2.941.492,24	0,74%
First 5 Clients	12.458.404,41	3,15%
First 10 Clients	22.379.549,17	5,67%
First 20 Clients	39.262.829,31	9,94%

### D6. Repurchased Loans

	Principal Recoveries	Interest Recoveries	# of contracts
Loan Repurchased			
of which performing at the time of repurchase	4.324,47	2.070,68	2
of which late performing, delinquent and UTP at the time of repurchase	12.909,55	6.600,95	15
of which defaulted at the time of repurchase	0,00	0,00	0
<b>TOTAL</b>	<b>17.234,02</b>	<b>8.671,63</b>	<b>17</b>

### D6. Outstanding Principal of Defaulted Loans and Closed Positions

	Outstanding balance	Number of contracts
Defaulted Claims	0,00	2
Closed Positions	0,00	0
<b>Total</b>	<b>0,00</b>	<b>0</b>

### D7. Recoveries on Closed Positions

	Principal Recoveries	Interest Recoveries	Number of contracts
Recoveries on Closed Positions	0,00	0,00	0
<b>Total</b>	<b>0,00</b>	<b>0,00</b>	<b>0</b>

### D9. Adjusted Balance Calculation

	Performance Factor	Outstanding Balance	Adjusted Balance
1) 0-60 days	100%	393.835.997,49	393.835.997,49
2) 61-120 days	75%	1.057.877,97	793.408,48
3) 121-150 days	50%	-	-
4) 151-180 days	25%	-	-
5) over 180 days	0%	-	-
6) Sofferenza	0%	-	-
<b>TOTAL</b>		<b>394.893.875,46</b>	<b>394.629.405,97</b>

Quarterly Servicer's Report Date **13/11/2023**

## Part D2: DEFAULT LOANS, CLOSED POSITIONS AND RECOVERIES

### D7. Outstanding Principal, Defaulted Claims and Recoveries

Period from to		Ending Total Portfolio Outstanding Principal		New Defaults		Cumulative Defaults		Period Recoveries	Cumulative Recoveries	Cumulative
		Excl. Defaults	Incl. Defaults	No.	Loan Balance	No.	Loan Balance	Recovery	Recovery	Loan Balance
01/08/2023	31/10/2023	394.893.875,46	394893875,46	0,0000000	0,00	0,0000000	0,00	0,00	-	-
01/05/2023	31/07/2023	425.875.109,23	425875109,23				0,00		-	-
01/01/2023	30/04/2023	449.851.424,71	449851424,71				0,00		-	-

### D8. Status of the Claims

Period from to		Defaulted Claims		Reverted to Performing		In Legal Proceedings		Loan Balance
		No.	Loan Balance	No.	Loan Balance	No.	Loan Balance	
01/08/2023	31/10/2023							-
02/01/1900								

<b>Quarterly Servicer's Report Date</b>	13/11/2023
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## Part E: RENEGOTIATIONS

### E1. Total amount of Renegotiations during the Collection Period under Clause 6.1 (a) and 6.1 (b)

(a) Outstanding Balance of the Claims subject of such renegotiation during the Collection Period  
 (b) Outstanding Balance of the beginning of the Collection Period  
 Ratio (a) / (b)  
 LIMIT

Euro
542.621,62
425.875.109,23
0,00
<b>YES</b>

### E2. Renegotiations Clause 6.1 (a) - Interest Rate\*

(a) Outstanding Balance of the Claims renegotiated up to the end of the Collection Period  
 (b) Outstanding Balance of the Claims at the Effective Date  
 Ratio (a) / (b)  
 LIMIT

1.928.372,12
476.765.982,43
0,40%
<b>12,00%</b>

\* only renegotiations involving decrease of the Net Margin

### E3. Renegotiations Clause 6.1 (b) - Duration

(a) Outstanding Balance of the Claims renegotiated up to the end of the Collection Period  
 (b) Outstanding Balance of the Claims at the Effective Date  
 Ratio (a) / (b)  
 LIMIT

0,00
476.765.982,43
0,00%
<b>10,00%</b>

### E4. Renegotiations Clause 6.1 (c) - Suspensions

(a) Outstanding Balance of the Claims renegotiated up to the end of the Collection Period\*  
 (b) Outstanding Balance of the Claims at the Effective Date  
 Ratio (a) / (b)  
 LIMIT (**Overall Threshold**)

0,00
476.765.982,43
0,00%
<b>20,00%</b>

\* calculated as of the date of the relevant suspension

### E5. Renegotiations Clause 6.1 (c) - Suspensions

(a) Outstanding Balance of the Claims renegotiated during the Collection Period  
 (b) Outstanding Balance of the Claims at the beginning of the Collection Period  
 Ratio (a) / (b)  
 LIMIT (**Time Threshold**)

0,00
425.875.109,23
0,00%
<b>7,00%</b>

## Part F: REPURCHASED LOANS

### F1.Repurchase - overall limit

Euro

(a) Outstanding Balance of the Claims subject to repurchase from the Issue date

2.924.870,48
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(b) Outstanding Balance of the Portfolio as at the Effective Date

476.765.982,43
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Ratio (a) / (b)

0,6%

LIMIT

<b>22,00%</b>
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\* under Clause 7.3.2

### F2.Repurchase - periodical limit

(a) Outstanding Balance of the Claims subject to repurchase in the previous four collection periods

2.107.165,22
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(b) Outstanding Balance of the Portfolio as at the Effective Date

476.765.982,43
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Ratio (a) / (b)

0,4%

LIMIT

<b>7,50%</b>
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Quarterly Servicer's Report Date
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13/11/2023
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11



## Part H: PERFORMANCE OF THE GUARANTEES

### H1. Loans where a claim to FCG / SACE was submitted

Borrower ID	Loan ID	Guarantor	Claimed amount	Date of claim	Date of payout

Quarterly Servicer's Report Date	13/11/2023
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## Part I: ECONOMIC INTEREST NORMATIVE (option 3(d) of Article 6 of the Securitisation Regulation)

### I.1 Economic Interest kept by Banca del Fucino

(a) Outstanding Principal of Junior Notes

<i>Current Collection Period</i>	<i>Previous Collection Period</i>
133.291.000,00	133.291.000,00

<b>Quarterly Servicer's Report Date</b>	13/11/2023
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